



State of Nevada
DEPARTMENT OF BUSINESS & INDUSTRY
Housing Division
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PROGRAM BULLETIN

DATE: August 14, 2014
TO: All Participating Lenders & Partners
FROM: Maggie Cassara, Loan Administration Officer
RE: Interest Rate Change

Please be advised of the following change for all Nevada Housing Division Bond loans (FHA, RHS, and HFA Preferred conventional) as announced by our Bond Compliance Department:

Effective with all new reservations as of Monday, August 18, 2014, the following new interest rate will apply to all Nevada Housing Division loans:

EFFECTIVE Monday, August 18, 2014, the Interest Rate for FHA/RDA/HFA Preferred Conventional first mortgage loans will be at 4.00%, including Teachers' First loans. Hero to Home Program 1st mortgages will remain at 2.75% as announced June 6th. Registrations received after 8am on Monday, August 18th will be registered at the new rate.

Second mortgage rates will be at 6.00% if associated with a First Time Homebuyer 1st mortgage and 4.75% if associated with a Hero to Home Loan Program 1st mortgage.

As a reminder, Nevada Housing Division will be announcing the Home is Possible Down Payment Grant Program later this week to help Nevadans save money and finance their mortgages.

Thank you for participating in our current programs and we look forward to your continued support. Please notify ALL of the appropriate lending staff and in your operations of this change.

Thank you.